

GREAT PLAINS

FEDERAL CREDIT UNION

July 2021

Time For An Upgrade?

"Home Sweet Home" feeling a little sour these days? With the pandemic forcing us to spend more time at home, things that were only mildly annoying before may have now turned into a serious irritant. So, there's never been a better time for hitting the refresh button, and a Home Improvement Loan from the credit union can make it happen.

If you're thinking of a limited upgrade, say a new dishwasher or a bigger freezer, then a personal loan will likely provide you with the funds you need. But for larger projects, a Home Equity Loan is a smart way to borrow for home improvements. The interest may be tax deductible; consult your tax advisor for details.

With interest rates at historic lows, new flooring, 08253 fresh paint throughout your home, a state-of-the-art kitchen, or spa-worthy bath may all be within easy reach. So visit your local branch or give us a call to find out more. We'll help you bring back that lovin' feeling.

IS IT TIME TO
UPGRADE YOUR

HOME?

2021 Annual Meeting Results

The credit union was able to hold its 2021 annual meeting in the normal manner on April 23rd. 150 members were in attendance. Chairman Robert Medley moderated. Minutes from the prior meeting were read. President Kelley Melton introduced the branch managers that were in attendance. He then commended them and the entire credit union staff for their efforts in serving the members throughout the pandemic.

The only candidates for the board of directors were those up for reelection. Robert Medley, Zelma Watts, and Jeff Zimmerman were reelected to serve three-year terms.

Chairman Medley gave the chairman's report. He commented on changes brought about by the pandemic and resulting economic downturn. Yield on investments plummeted due to Federal Reserve Bank rate actions. This put a strain on investment income which declined significantly.

President Melton gave the financial report for 2020. He began by noting the operational challenges brought on by the pandemic while also expressing gratitude for the patience showed by members as the credit union adjusted to the new environment.

Loans grew in spite of the economic uncertainty. Stimulus deposits were a big reason for deposit and resulting

asset growth. Great Plains surpassed \$300 million in assets in 2020.

The credit union waived fees in 2020 to help members in need. This along with the investment income decline resulted in more than a million dollar reduction in income. Provisions for loan losses was higher due to the 59631 concern that members may have increased difficulty making payments due to the pandemic.

Even though income declined the board of directors still wanted to give interest rebates and bonus dividends to the members. More than \$10 million has been given back in the last fifteen years.

John Alford, Supervisory Committee Chairman, gave the Supervisory Report. He informed the members of the actions taken by the committee as well as those of the National Credit Union Association examiners and the auditing firm who review credit union records.

The meeting concluded with several happy members going home with prize money.

CURRENT FINANCIAL STATISTICS AS OF 05/31/2021

LOANS*	\$118,709,989
SHARES	\$295,717,453
CAPITAL	\$49,207,938
ASSETS	\$348,946,031
INCOME-YTD	\$407,585

*Loan figure net of loan loss allowance

Home Office:
2306 S Range Line Rd
Joplin, Mo 64804
800-388-1318

Branches:
720 N Main
McPherson, Ks 67460
620-241-4181

123 E Main
Independence, Ks 67301
800-530-5595

2061 S Ohio
Salina, Ks 67401
800-477-7886

605 S Ohio
Salina, Ks 67401
800-369-8536

504 N Buckeye
Abilene, Ks 67410
785-263-2309

110 West D Street
Hillsboro, Ks 67063
620-947-3933

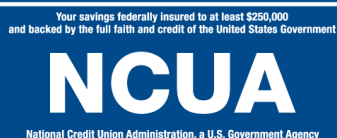
301 N Alvarado
Montezuma, Ks 67867
800-688-3781

11122 E Central
Wichita, Ks 67206
316-684-1500

510 N East Ave
Columbus, Ks 66725
620-429-4688

120 S Garrison
Carthage, Mo 64836
417-358-8100

Visit our web site at:
www.greatplainsfcu.com



MORE SAVINGS. MORE POSSIBILITIES.



There are more reasons than ever to love being a member of Great Plains Federal Credit Union. Your membership saves you money through exclusive member-only offers through our trusted partners. The LoveMyCreditUnion program 76564 continues to expand those partnerships. Here's information about a couple new partners. Check out all offers by going to lovemycreditunion.org or by clicking the Love My CU Rewards link on our website www.greatplainsfcu.com.

We're excited to announce that Carvana has joined the Love My Credit Union Rewards family with an exclusive \$100 cash reward for credit union members!

Carvana is the leading e-commerce platform for buying 701518 used cars and the fastest growing used auto retailer in the country. With Carvana you can:

- **Browse certified inventory:** low mileage, no reported accidents, 150-point inspection.
- **Shop from home:** buy online with delivery or pickup available as soon as the next day.
- **Get more for less:** save valuable time and money by shopping online.
- **Buy with confidence:** 7-day money back guarantee, 100-day warranty.
- **Finance with ease:** easily finance a Carvana purchase with a loan from **Great Plains**.



Get pre-approved for your auto-loan today and start shopping over 20,000 vehicles with Carvana all from the comfort of home!

Visit lovemycreditunion.org today!

CARVANA

* Valid only for Carvana purchases through LoveMyCreditUnion.org. See Terms and Conditions.



Love My Credit Union®
rewards

YOU COULD BE SAVING UP TO \$360 PER YEAR ON WIRELESS

Save up to \$360 per year on your wireless bill when you switch to no-contract wireless. Keep your phone, number and network for less.

OUR MEMBER BENEFITS

- **NO CONTRACTS OR MYSTERY FEES** We offer a variety of wireless plans to meet your individual needs with no 810233 contracts, credit checks or mystery fees.
- **TOP NETWORKS** Coverage on America's largest and most dependable networks.
- **TOP PHONES** Whether you're an Android person or an iPhone fanatic, we have the latest phones for every budget.
- **KEEP YOUR OWN PHONE** Love the phone you have? Keep the phone, number and network you love with our easy-to-install SIM Kits.

Visit LoveMyCreditUnion.org and start saving on your wireless today.

Special Points of Interest

Hidden Account Numbers: We have hidden **FIVE** account numbers in the newsletter. If a member finds **their own** account number and calls the credit union to let us know, they will **win \$50**.